

[Time:2.30 Hrs]

[Marks:75]

Please check whether you have got the right question paper.

- N.B:
1. All question are compulsory.
 2. Figures to the right indicate full marks.
 3. Draw neat labelled diagram wherever required.

Q. 1. A. Select the most appropriate alternative (Attempt any 8 out of 10)**08**

1. Partnership derived from the word "part" and implies _____.
a. sharing b. calculates c. regulates d. delegate
2. Formerly partnership business was regulated by the _____.
a. Contract act b. Sales act c. IPC d. CRPC
3. Certificate of Fitness is valid for a period of _____.
a. 1 year b. 2 years c. 3 years d. 4 years
4. The fine for not using spittoons shall not be exceeding ₹ _____.
a. 5 b. 15 c. 25 d. 35
5. As per Section _____ of the LLP Act, the incorporation of LLP can be done virtually.
a. 45 b. 35 c. 25 d. 15
6. The _____ of the Factory is required to have custody of the certificate of fitness
a. owner b. manager c. watchman d. housekeeper
7. Section 42 of the Factories Act lays down provisions regarding _____ facilities
a. drying b. storing c. washing d. stitching
8. Artificial Humidification is provided u/s. _____ of the Factories Act
a. 12 b. 13 c. 14 d. 15
9. Certificate of fitness to be granted under section _____ by medical examination
a. standing b. sleeping c. jumping d. sitting
10. Provisions regarding disposal of wastes and effluents are provided under section _____ of the Act.
a. 69 b. 70 c. 71 d. 72

Q. 1. B. State whether the following statements are True or False (Attempt Any 7 out of 10)**07**

1. The dissolution of the firm means to start all the business activities with the firm.
2. The period of work of all children employed in a factory shall be limited to two shifts.
3. There is no limit on maximum number of partners of LLP
4. The State Government may appoint qualified medical practitioners.
5. Except for the State of Maharashtra, Registration of Partnership is voluntary.
6. Act of a Partner binds the Limited Liability Partnership, but not every other partner
7. Partnership cannot sue or be sued in its own name.
8. Company is governed by the provisions of Companies Act, 2013
9. A minor cannot be a partner of a firm.
10. Meetings are mandatory for Limited Liability Partnership

Q. P. Code: 00005376

- Q. 2. A.** State and explain the concept of partnership and essential elements of partnership. **08**
- Q. 2. B.** Distinguish Between Partnership and Co-ownership. **07**
- OR**
- Q. 2. C.** Distinguish between Partnership and Joint Hindu Family Business. **08**
- Q. 2. D.** What is partnership. Explain its types in detail. **07**
- Q. 3. A.** What are the rights and duties of partners. **08**
- Q. 3. B.** What do you mean by dissolution of the partnership firms? How dissolution takes place by operation of law? **07**
- OR**
- Q. 3. C.** Explain in detail advantages and disadvantages of LLP. **08**
- Q. 3. D.** Distinguish between partnership & Hindu undivided family. **07**
- Q. 4. A.** State and explain in detail the Health Provisions under the Factories Act, 1948. **08**
- Q. 4. B.** Comment in detail Factory Act. **07**
- OR**
- Q. 4. C.** Explain the provisions regarding Employment of Young Children in the Factory Premises. **08**
- Q. 4. D.** State in detail the Welfare Provisions under the Factories Act, 1948. **07**
- Q. 5. A.** State and explain in detail the Safety Provisions under the Factories Act, 1948. **08**
- Q. 5. B.** Comment on winding up and dissolution of firm. **07**
- OR**
- Q. 5. C. Write short notes on (Attempt Any 3 out of 5)** **15**
1. Who can become a partner in partnership?
 2. Extent of Limited Liability Partnership
 3. Admission
 4. Employment of Young Children
 5. Liability of partner.
